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**Fourth Annual Lt. Governor's Summit on Financial Education
April 19, 2010
Hotel Albuquerque**

8:30 – 9:15 Registration and Breakfast – *sponsored by the Federal Reserve Bank of Kansas City*

(AARP will be hosting, with the help of local Certified Financial Planners, a clinic where individuals can visit with and receive financial advice from Planners, from 10 am to 2:00 pm. Check the AARP Finance Freedom Clinic table for help.)

9:15 – 9:30 Welcome and Introductions **NM Attorney General, Gary King** and **NM Treasurer James Lewis**

9:30 – 9:45 Keynote Address
Ben Heyward, President and CEO
First Financial Credit Union and President of NMCoFE

10 -10:45 **Breakout Session I**
(AARP will be hosting, with the help of local Certified Financial Planners, a clinic where individuals can visit with and receive financial advice from Planners, from 10 am to 2:00 pm. Check the AARP Finance Freedom Clinic table for help.)

Potters **Social Security**
Leonel Garza and Bill Morrison, AARP New Mexico Volunteers
Is paying into the Social Security system throwing your money away or helping to secure your future? In this session learn how Social Security can not only provide a base for a financially secure retirement but also provide financial aide in the event of premature injury or death , protecting young families.

Alvarado A **Money, Money, Money**
Emilee New, NM Securities Division
A College Program - *Learn how to budget, save and invest while you are in college!*

Alvarado B **Small Business Loans / Starting your Small Business**
Kim Blueher, Wesst Corp

Alvarado C **Home Mortgages**
First Financial Credit Union, Katrina Morton, VP Mortgage Division
"As a result of the "mortgage meltdown," there are now many new underwriting, pricing and regulatory factors that can affect a borrower's ability to qualify for a mortgage loan." Borrowers should be prepared for these changes. Many documents have changed and it is not easy to understand them. Borrowers should be educated on how to understand

these important documents. It is important that borrowers know how to prepare to buy/refinance property.

- Alvarado F **Borrowing Money: Risks and Reasons**
Karen Myers, The NM Attorney General's Office
According to division director, Karen Meyers, this workshop focuses on consumer borrowing and the potential traps that face borrowers. It is now widely recognized that many borrowers do not fully understand how to "read" loan documents or evaluate the true cost of a loan, including small loans or home mortgage loans. A consumer can make better decisions to improve his/her financial health by understanding various financial products and services. This workshop will provide information on interest rates, terms and lengths of loans, information a consumer should consider to determine how a loan impacts their financial situation and how to avoid predatory/lending practices.
- Alvarado G **Credit Reports and Credit Scores**
Karen Bernhardt, Money Management International
- Alvarado H **Talk to Me!** A "How-To" for parents to talk to their kids about money
NM Project for Financial Literacy, Vicki Van Horn
When to begin the conversation with children; setting up a learning experience and age-appropriate guidance. Modeling the behavior you want children to learn.
- Weavers **Launch Your Savings Future**
Jenny Migdal, CFP(R) Forthright Financial Planning LLC, Registered Investment Advisor - NM AARP and the NM CFP Association -
The road to financial security is paved with the money you save now. Learn creative savings tips, the best places to park your savings, strategies for paying for college and other life goals.
- 10:45-11:00 Break
- 11:00-11:45 **Breakout Session II**
- Alvarado A **Savings Fitness** – a Guide to your Money and Financial Future
Susan Hensley, Deputy Regional Director and Nicole Rivera, Benefits Advisor, The United States Department of Labor
Most of us know it is smart to save money for those big-ticket items we really want to buy, such as a new television or car or even a home. Yet many do not realize that, probably, the most expensive thing you will ever buy in your lifetime is your retirement. This session is not designed to help you know what investment options to make, but it starts you on your way to setting goals toward retirement and putting retirement high on your list of personal priorities. Whether you are 18 or 58, this session will get you started in taking the steps toward a better, more secure future.

Alvarado B **I Am A Con Man**

Alan Armijo, The New Mexico Securities Division – **this presentation will be in Spanish**

Can you spot a con man? This presentation will help you protect your investments from con artists and ‘mini-Madoff’s” who would like to take advantage of your trusting nature and take you for everything you worked so hard to earn.

Potters **Tax-Favored Investing**

Carlene Patterson, CFP, CFHC Council for Financial Educators

Tax laws are ever-changing making it difficult for the average person to plan properly. This session provides a solid foundation for proper long-term tax-conscious planning. Topics include: The Current State of Change, The Macro Asset Perspective, The Life of Your Mortgage, and Accessing Your IRA Early.

Weavers **MoneySKILL® Linking Young Adults with Personal Finance Skills**

Susie Irvine, President & CEO AFSA

Free online course, teaches personal finance concepts on income, expenses, saving, credit and insurance. Students can access the modules in the classroom, at home, or anywhere they have access to the Internet. The workshop will showcase registration process, module selection, module retake and the electronic grade book.

Alvarado C **Know Your Rights – Financial Self Defense**

Rick Fefferman, PA

- *How to buy a car without being taken for a ride*
- *Simple ways to keep debt collectors from abusing you*
- *Learn how to protect your credit report*

Alvarado H **Please Listen!** Talking to aging parents about finances and essential documents

Vicki Van Horn, Director, The New Mexico Project for Financial Literacy
Do you know if your parents have a safe deposit box? The last time their pet was vaccinated? If they have designated a healthcare proxy? Strategies for starting those awkward but necessary conversations.

Alvarado G **Investing for New Investors**

Chris Howell, Thornburg Investment Management

This workshop will cover the basics of investing; time value of money, the difference between asset classes, and diversification. This an interactive presentation , with some interesting data and visual aids. .

Alvarado F **The Under-Banked: Findings from a Federal Reserve Research Initiative**

Ariel Cisneros, Sr. Advisor, Federal Reserve Bank of KC
Learn why unbanked and under-banked individuals use non-bank entities for basic financial transactions. The results of 24 focus groups can help shape publications, marketing, educational programs and product and service delivery.

11:45-12:00 Break for lunch

12:00 Lunch is served

12:15-12:20 **Mike Vargon**
The NM Securities Division

12:20–12:25 **Ariel Cisneros**
Sr. Advisor, The Federal Reserve Bank of Kansas City

12:25-12:30 **NM Rep. Moe Maestas**
New laws concerning Financial Literacy

12:30-12:40 **Ben Heyward**, President First Financial Credit Union and
President of the NMCoFE

12:40-1:15 Keynote Address
Lt. Governor Diane Denish
State of New Mexico

1:15-2:00 **Dr. Rickie Keys**
*"The Clear Connection: Showing the Impact of Insufficient Financial
Education on the Poor and Credit Challenged."*

2:00-2:15 - Break

2:15-3:00 **Breakout Session III**

Alvarado A **Money, Money, Money**
Emilee New, The New Mexico Securities Division
*A college program - Learn how to budget, save and invest while you are in
college!*

Potters **Buying a Car - ever? You must attend this workshop! Auto Lending
– How to Protect Yourself**
Pam Myers, VP Lending, First Financial Credit Union
*Tips for the first time auto buyer and what you should do before you visit
the dealer. How do you know if you are getting the best deal? Is that enough?*

Alvarado B **Set Your Financial Course**

NM AARP and the NM CFP Association - Carl Benanty, CFP[®], Financial Planner, White & Luff Financial

Set your financial course to a secure future by rolling up your sleeves and building a solid financial foundation. Learn cash management, debt reduction and how to improve your credit.

Weavers The Road to Retirement

Chris Howell and Kevin Dougherty, Thornburg Investment Management
The road of retirement should be paved with more than good intentions. Soon- to-be retirees should develop and follow a retirement income plan that balances current lifestyle and long-term sustainability of the retirement portfolio. The Road of Retirement provides some best practices for accomplishing this balance.

Alvarado C Unemployment Options

Carrie Moritomo, Workforce Solutions

Alvarado F So you want to start a business?

Holly Bradshaw-Eakes, the Holly Company
The NMSBIC manages more than \$45 million of NM State funds that are available for investment in New Mexico start-ups and businesses. Does your business or idea qualify? What other resources are available? If you have an idea or are thinking of starting or growing a business of any size in New Mexico, this session is for you.

Alvarado G Scams We Have Seen

John C. Woosley, District Director, United States Small Business Administration

P. T. Barnum said, "There's a sucker born every minute." In these difficult economic times there are people trying to take advantage of small business owners by promising loans, contracts and "Small Business Grants", invoking the Small Business Administration, the "Stimulus Bill" and even the name of the President. This workshop will review the real role of the Small Business Administration, what we know about what is available from other agencies and some examples of ways small business owners are separated from their money. Don't be a sucker!

Alvarado H Choosing a Retirement Plan for a Small Business

Susan Hensley, Deputy Regional Director and Nicole Rivera, Benefits Advisor, The United States Department of Labor

It does not matter how small or big your company may be; there is a retirement plan option for your business. In this session we will go over the various types of retirement plans an employer can sponsor, including the pros and cons of each plan. We will also discuss some of the fiduciary

responsibilities that go along with sponsoring a retirement plan.

Special Thanks

This Summit would not have been possible without the hard work of some very talented and devoted individuals:

Your summit committee

Gena Wilimitis – Chair

Bernice Geiger

Emilee New

Kat McDonald (We can alphabetize these)

Luke McClanahan

Barbara Lopez

Teala Kail

Malini Hoover

Bill Morrison

Victoria Suarez

Ariel Cisneros, Sr. Advisor, Federal Reserve Bank of Kansas City

David Miller, Thornburg Investment Management

We would like to thank The Anderson School of Business

Dean Doug Brown

Dr. Charles Crespy

Professor Jim Cormier

Leslie Venezuela

Gabriel Kraus, President, ASM Finance Officers

Members: Terrence Au, Joe Raborn, Srshti Agarwal, Pat Kobliska, Breanna Houghton, Mitch Vigil, Gaurav Lalvani, Sarah Martinez

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Carrie Moritomo, Public Information Officer

Also, Mike Wilkins at Source Link

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